

# Scientific and Theoretical Fundamentals of Ensuring Economic Security of Small Business and Private Enterprises

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**Abstract-** This article gives you a brief overview on small business and private entrepreneurship. In addition, the scientific work of scientists studying economic security was analyzed. It also outlines ways to ensure the economic security of the company’s domestic business and private enterprise. The state of economic security in business and the logic of ensuring economic security in business. In addition, proposals were made to ensure the economic security of small businesses and private enterprises.

**Keywords:** Security, business security, economic security, risks, economic security factors, business economic security management, threat prevention.

## I. INTRODUCTION

At the current stage of development, ensuring the economic security of industrial enterprises is an important task. After all, the security of the economy serves as a basis for decision-making on socio-economic issues [1]. The economies of developing countries are undergoing significant changes, structural and political changes, achievements, but also difficulties in the field of corporate governance. These changes are due to the complexity of the external environment, the introduction of modern techniques and technologies in the business process, the requirements for the quality of products, works and services, services, various forms of ownership and the emergence of established standards. Among the practical problems that need to be addressed in the implementation of ways to ensure the economic security of small business and private entrepreneurship in the context of the developing digital economy include: lack of a website to assess the economic security of small business and private entrepreneurship; the lack of a system of factors affecting the economic security of the enterprise and the lack of internal security capabilities due to the lack of methods for calculating their impact; small business and private entrepreneurship do not take into account the costs of economic security of the enterprise, as a result of which they are not given the opportunity to assess the effectiveness of costs; problems such as the lack of a unified system of economic security services for small businesses and private entrepreneurship and the incomplete resolution of their management issues[2].

In the economic conditions of time, the following small business and private entrepreneurship must independently solve the problems of survival and security. Assessing the results and impact of a credible analysis of the performance of activities that will be effective if the continuity of development, i.e., having a clear rationale, is justified, emerges in the business environment. In order to be effective and competitive in the market, attractive to potential investors, business partners and employees must adapt to the conditions of any business entity, respond immediately to anyone in a constantly changing business environment, its change and combating impending threats is always a requirement of the times. from lib. Thus, the conditions for small business and private entrepreneurship to constantly identify threats and prevent them will need to ensure economic security.

The existing economic security systems in modern markets will focus on the protection of trade secrets of small business and private entrepreneurship enterprises, security control, the formation of which will be necessary. One of the most important factors of economic security is the need to effectively manage the resources of small business and private entrepreneurship, to ensure sustainable competition, to increase the efficiency of the control system, to develop the necessary complex system diagnostics and reliability forecasting.

## II. LITERATURE REVIEW

Economists discussed issues such as minimizing losses, ensuring control over property, ensuring information and legal security, and ensuring the economic security of the enterprise. From the point of view of Russian scientist V.K Senchagov, the economic security of the enterprise is defined as a set of measures that include a combination of these factors, not only dependent on the internal situation, the external environmental impact of the enterprise and the enterprise's economic threats. A.G. Porshnev, Z.P. Rummyantseva and N.A. Salomatina emphasizes that economic security is the timely response to changes in the external environment, which ensures that the enterprise adapts to existing conditions. L.P. According to Goncharenko, the economic security of the enterprise is interpreted as a state of efficient use of resources to prevent these threats and ensure the sustainable operation of the enterprise.

The economic security of the enterprise is characterized by a combination of qualitative and quantitative indicators [3]. A.H. Glyumov and E.P. Kiselitsy noted that the economic security of the enterprise is characterized by a set of indicators of qualitative and quantitative economic security, the main of which is determined by assessing the state of use of enterprise resources on the criteria of economic security [4]. However, they do not address the issue of ways to ensure the economic security of industrial enterprises.

### III. ANALYSIS AND RESULTS

The existing economic security systems in modern markets will focus on the protection of trade secrets of small business and private entrepreneurship enterprises, security control, the formation of which will be necessary. It is possible to predict the economic condition of the business and identify its deviations, thereby ensuring the economic security of the enterprise (Figure 1) [5].

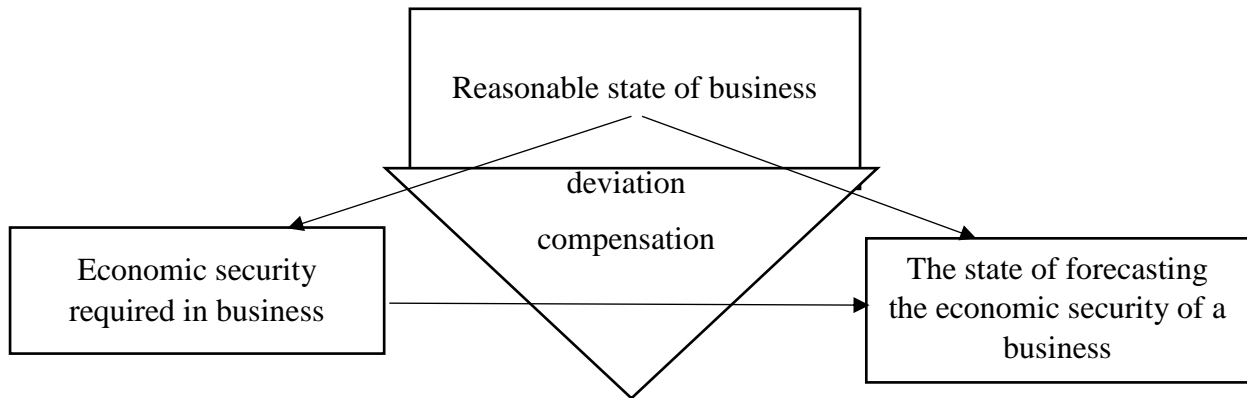


Figure 1. Economic security status of the business

To describe the desired state of business economic security, we use one criterion, namely the presence of an appropriate combination of government indicators and resources described by a particular group (Figure 2). It is possible to ensure the economic security of the enterprise by creating a norm of marginal values of economic security of the business. In addition, the factors that affect the economic security of small business and private entrepreneurship can be identified [6].

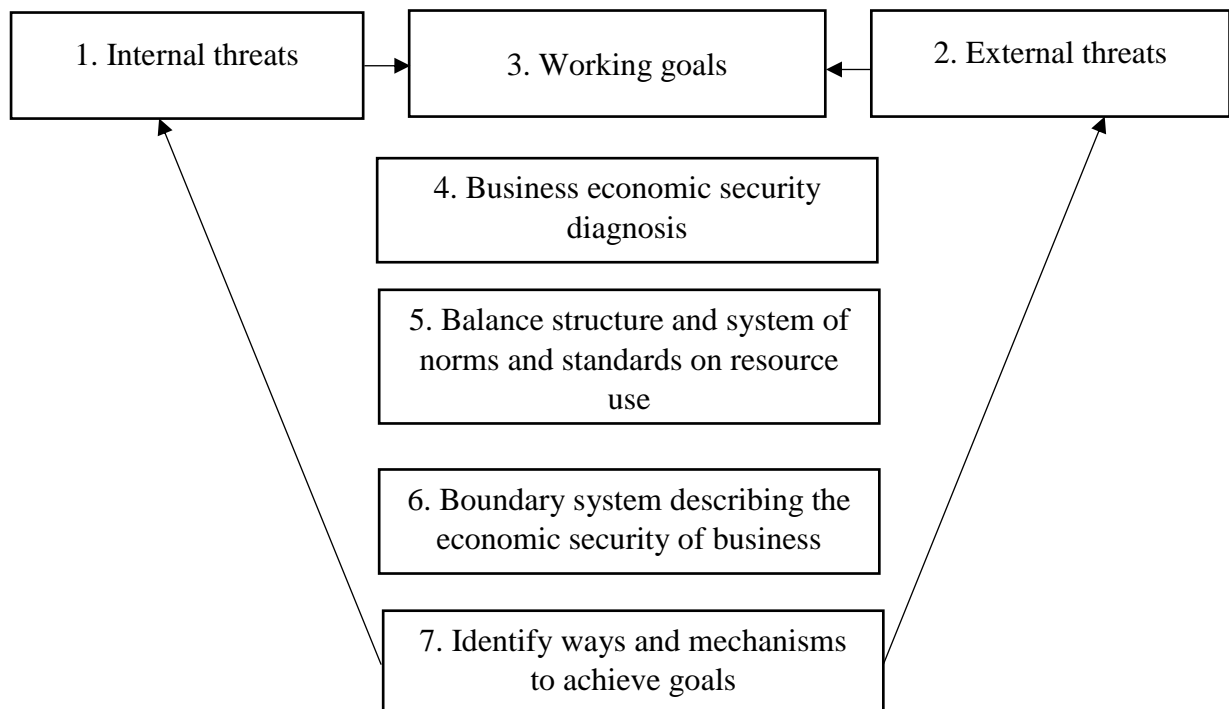


Figure 2. The logic of creating a norm of marginal values of economic security of business

Thus, The logic of creating a norm of marginal values of economic security of business:

- 1) the state of internal and external threats.
- 2) system of goals;
- 3) economic security diagnostics business security;
- 4) system of norms and standards of structural indicators
- 5) resource balance and expenditure;
- 6) system of criteria, directions and methods

Business economic security management can ensure the economic security of activities within the parameters and values of the enterprise in order to maintain the control object's actions on the control object. The ability of a business to adapt to the environment ensures economic security while maintaining changes in the external environment, its efficiency and competitiveness.

If we consider small business and private entrepreneurship as a goal-oriented whole, then if the structure is established, then there will be an exit (result of activity) [7].

A certain way of organizing production will allow to achieve the simultaneous development of real and physical and quantitative combinations and combinations of labor, elements of the production process.

The level of development of equipment and technology is of primary importance for the enterprise. For reliable operation, an enterprise must be competitive and have the ability to meet the needs of its products and customers. Maintaining and maintaining certain proportions of resource utilization and obtaining appropriate results allows for a certain provision. One of the components of economic security of small business and private entrepreneurship is the effective management of financial resources.

Building a norm of threshold values of economic security is based on an understanding of the choice of different development strategies for business continuity, which in turn is very important to withstand emerging external and internal threats.

Therefore, the diagnosis should not be based on a formal description of the problem states and the development of some standard response, a clear understanding of the strategic development of the state and the essence of the business, the appearance problems [8].

Assess the state of economic security of small business and private entrepreneurship at a qualitative level and determine the desired situation, which in turn requires the use of time.

Using the proposed classification of states, the most important diagnostic process can be performed for business security - the feature, which includes state identification, is determined by its diagnostic value and the status of the initial diagnosis.

Predicting the future state of business economic security, we face the need:

- 1) Identification of external threats;
- 2) Organization of production and sales.

The organization of production of products the economic activity of the enterprise should be useful not only for external users, but also for internal participants: owners, investors, administrators and employees. Only then is it possible to develop the business economically safe. External and internal unity goals are achieved at the same time that they lead to the desired result [9].

#### **IV. CONCLUSION**

Given that the conceptual directions for ensuring the economic security of small business and private entrepreneurship are almost not covered in the economic literature, we have recommended the following in the study:

- Improving the system of protection of small business and private entrepreneurship and providing them with modern technical means;
- creation and continuous improvement of the system of protection of enterprise property (fixed assets, inventories, raw materials and supplies, semi-finished products, finished products, etc.);
- Improving the safety of small businesses and private enterprises in the transportation of property in line with modern requirements;
- Improving the information and scientific and technical security of enterprises;
- Development and improvement of measures to ensure the safety of small business and private enterprise management and property owners;
- Improving the system of rapid reporting to law enforcement agencies of theft and burglary at the enterprise;
- introduction of the optimal mode of entry and exit to the enterprise;
- Improving competition-related security;
- Development of systems and methodologies for assessing and analyzing the economic security of small business and private entrepreneurship, and improving their efficiency.

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